IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
W.R. GRACE & Co., et al.,	Case No. 01-01139 (JKF) (Jointly Administered)
Debtors)	
	CATION OF CAPSTONE ADVISORY GROUP,
•	HE OFFICIAL COMMITTEE OF UNSECURED
•	CE OF COMPENSATION FOR SERVICES RSEMENT OF EXPENSES INCURRED
	ULY 1, 2007 THROUGH JULY 31, 2007)
Name of Applicant:	Capstone Advisory Group, LLC (formerly known as Capstone Corporate Recovery, LLC)
Authorized to Provide Professional Service	The Official Committee of Unsecured Creditors
Date of Retention:	June 8, 2004 (<u>nunc pro tunc</u> to February 4, 2004)

Period for which compensation and July 1, 2007 through

reimbursement is sought: July 31, 2007

Amount of Compensation sought as actual, reasonable and necessary (80% of \$78,971.00): \$ 63,176.80

Amount of Expense Reimbursement sought as actual, reasonable and necessary (100%):

636.29

Total Amount Due: \$ 63,813.09

Capstone replaced FTI Consulting, Inc. ("FTI") as financial advisors to the Official Committee of Unsecured Creditors, nunc pro tunc to February 4, 2004, so ordered by the Court on June 8, 2004.

The total time expended and included herein for the May and June monthly fee statements and the Thirteenth Quarterly fee application preparation is 12.5 hours and corresponding compensation requested is approximately \$4,341.00.

This is the <u>Forty-Second Interim Application</u> filed by Capstone. Disclosure for the current period and prior periods is as follows:

ATTACHMENT A TO FEE APPLICATION

Date Filed	Period Covered	Fees	Expenses	Fees (80% of
(on or about)		(100%)	(100%)	requested fees)
June 10, 2004	February 4, 2004	\$94,882.00	\$3,932.07	\$75,905.60
	through			
	February 29, 2004			
June 10, 2004	March 1, 2004	\$136,415.50	\$1,819.00	\$109,132.40
-	through			
	March 31,2004			
Totals First	February 4, 2004	\$231,297.50	\$5,751.07	\$185,038.00
Quarterly	through	ALVANDARIA PARA		
	March 31, 2004			
June 12, 2004	April 1, 2004	\$61,925.00	\$678.33	\$49,540.00
***************************************	through			
	April 30, 2004			
July 13, 2004	May 1, 2004	\$32,665.00	\$477.15	\$26,132.00
	Through	***************************************		
	May 31, 2004			
August 5, 2004	June 1, 2004 through	\$106,470.50	\$1,119.63	\$85,176.40
	June 30, 2004			
Totals Second	April 1, 2004	\$201,060.50	\$2,275.11	\$160,848.40
Quarterly	through			
	June 30, 2004			
August 31, 2004	July 1, 2004	\$68,533.50	\$667.60	\$54,826.80
	through			
	July 31, 2004			
September 24, 2004	August 1, 2004	\$99,215.50	\$1,341.49	\$79,372.40
	through			
	August 31, 2004			
October 28, 2004	September 1, 2004	\$44,918.25	\$658.72	\$35,934.60
	through		***************************************	
	September 30, 2004			· · · · · · · · · · · · · · · · · · ·
Totals Third	July 1, 2004	\$212,667.25	\$2,667.81	\$170,133.80
Quarterly	through			
	September 30, 2004			

Date Filed	Period Covered	Fees	Expenses	Fees (80% of	
(on or about)		(100%)	(100%)	requested fees)	
December 6, 2004	October 1, 2004 through October 31, 2004	\$57,592.50	229.77	\$46,074.00	
December 22, 2004	November 1, 2004 through November 30, 2004	\$84,366.50	\$745.91	\$67,493.20	
January 28, 2005	December 1, 2004 Through December 31, 2004	\$82,351.00	\$ 1,943.96	\$65,880.80	
Totals Fourth Quarterly	October 1, 2004 through December 31, 2004	\$224,310.00	\$2,919.64	\$179,448.00	
	ļ				
February 25, 2005	January 1, 2005 through January 31, 2005	\$69,477.00	\$276.18	\$55,581.60	
March 29, 2005	February 1 through February 28, 2005	\$77,228.50	\$1,727.60	\$61,782.80	
May 6, 2005	March 1, 2005 through March 31, 2005	\$126,012.00	\$ 494.94	\$100,809.60	
Totals Fifth Quarterly	January 1, 2005 through March 31, 2005	\$272,717.50	\$2,498.72	\$218,174,00	
June 3, 2005	April 1, 2005 through April 30, 2005	\$ 87,936.00	\$ 435.16	\$ 70,348.80	
July 6, 2005	May 1, 2005 through May 31, 2005	\$119,435.00	\$1,275.00	\$ 95,548.00	
July 15, 2005	June 1, 2005 through June 30, 2005	\$89,859.00	\$542.69	\$71,887.20	

Date Filed	Period Covered	Fees	Expenses	Fees (80% of
(on or about)		(100%)	(100%)	requested fees)
Totals Sixth	April 1, 2005	\$297,230.00	\$2,252.85	\$237,784.00
Quarterly	through			
	June 30, 2005			
September 19, 2005	July 1, 2005	\$90,014.50	\$621.03	\$72,011.60
	through			
	July 31, 2005			
October 7, 2005	August 1, 2005	\$126,233.00	\$1,532.46	\$100,986.40
	through			
	August 31, 2005		7.4.7.2	
October 31, 2005	September 1, 2005	75,983.50	\$482.03	\$60,786.80
	through			
	September 30, 2005			
Totals Seventh	July 1, 2005	\$292,231.00	\$2,635.52	\$233,784.80
Quarterly	through	***************************************		
T 1 1 0 0 0 0 0	September 30, 2005			
December 16, 2005	October 1, 2005	95,742.50	\$750.36	76,594.00
	through			
T 1 20 000 T	October 31, 2005	0.100.5		
December 30, 2005	November 1, 2005	\$118,062.00	\$1,119.74	\$94,449.60
	through			
P.1 0.2007	November 30, 2005	m100 010 50	4000	
February 9, 2006	December 1, 2005	\$122,018.50	\$938.82	\$97,614.80
	through			
Totals Eighth	December 31, 2005	#225 822 8A	62 000 02	00.00.00.40
Quarterly	October 1, 2005 through	\$335,823.00	\$2,808.92	\$268,658.40
Quarterly	December 31, 2005			
March 21, 2006	January 1, 2006	\$85,745.00	\$631.01	PC9 50C 00
171011 21, 2000	through	Ψου, / Ηυ. ΟΟ	10.1.CO	\$68,596.00
	January 31, 2006		***************************************	
April 20, 2006	February 1, 2006	\$173,916.50	\$2,359.69	\$139,133.20
13pm 20, 2000	through	ψ1/3,710.30	φ <u>4,33</u> 3.09	\$137,133.20
	February 28, 2006			
	1 001441 9 20, 2000			

Date Filed (on or about)	Period Covered	Fees (100%)	Expenses (100%)	Fees (80% of requested fees)
May 9, 2006	March 1 through March 31, 2006	\$141,040.50	\$1,017.99	\$112,832.40
Totals Ninth Quarterly	January 1, 2006 through March 31, 2006	\$400,702.00	\$4,008.69	\$320,561.60
May 23, 2006	April 1, 2006 through April 30, 2006	\$125,055.00	\$1,929.46	\$100,044.00
June 21, 2006	May 1, 2005 Through May 31, 2006	\$146,396.50	\$965.43	\$117,117.20
July 20, 2006	June 1, 2006 Through June 30, 2006	\$140,368.50	\$1,263.86	\$140,368.50
Totals Tenth Quarterly	April 1, 2006 through June 30, 2006	\$411,820.00	\$4,158.75	\$329,456.00
	Adjustment for July photocopies		\$(6.55)	
August 25, 2006	July 1, 2006 through July 31, 2006	\$102,449.00	\$566.51	\$ 81,959.20
October 2, 2006	August 1, 2006 Through August 31, 2006	\$111,154.00	\$505.01	\$88,923.20
November 13, 2006	September 1, 2006 through September 30, 2006	\$75,103.50	\$633.57	\$ 60,082.80
Totals Eleventh Quarterly	July 1, 2006 through September 30, 2006	\$288,706.50	\$1,698.54	\$230,965.20
December 20, 2006	October 1, 2006 Through October 31, 2006	\$63,155.50	\$206.40	\$50,524.40

Date Filed	Period Covered	Fees	Expenses	Fees (80% of
(on or about)		(100%)	(100%)	requested fees)
January 22,	November 1, 2006	\$98,985.50	\$809.09	\$79,997.49
2007	Through			
	November 30, 2006			
March 20, 2007	December 1, 2006	\$59,630.50	\$381.70	\$47, 704.40
	Through			
	December 31, 2006			
Totals Twelfth	October 1, 2006	\$221,771.50	\$1,397.19	\$177,417.20
Quarterly	through			·
	December 31,			
	2006			
April 20, 2007	January 1, 2007	\$55,703.00	\$ 166.00	\$44,562.40
nament of the state of the stat	through			
	January 31, 2007			
April 20, 2007	February 1, 2007	\$87,120.50	\$ 344.89	\$69,696.40
	through			
	February 28, 2007			
June 29, 2007	March 1, 2007	\$119,047.50	\$472.38	\$95,238.00
	through			
	March 31, 2007			
Totals	January 1, 2007	\$261,871.00	\$983.27	\$209,496.80
Thirteenth	through			**************************************
Quarterly	March 31, 2007	and the state of t		
June 29, 2007	April 1, 2007	\$77,267.00	\$221.70	\$61,813.60
	through			
	April 30, 2007			
July 3, 2007	May 1, 2007	\$101,181.00	\$838.49	\$80,944.80
	through	ı		
	May 31, 2007			
August 31, 2007	June 1, 2007	\$90,040.50	\$744.21	\$72,032.40
	through			
	June 30, 2007			\$ 1
Totals	April 1, 2007			
Fourteenth	Through	\$268,488.50	\$1804.40	\$214,790.80
Quarterly	June 30, 2007			

Date Filed (on or about)	Period Covered	Fees (100%)	Expenses (100%)	Fees (80% of requested fees)
October 22, 2007	July 1, 2007 through July 31, 2007	\$78,971.00	\$636.29	\$63,176.80

ATTACHMENT B TO FEE APPLICATION

- 1. Summary of Fees by Professional
- 2. Summary of Fees by Task Code
- 3. Detailed Time Description by Task Code
- 4. Expense Detail

W.R. Grace & Co. Capstone Advisory Group, LLC Summary of Fees by Professional For the Period 7/1/07 through 7/31/07

Professional	Position	Billing Rate	Hours	Fees
E. Ordway	Member	\$595	11.20	\$6,664.00
S. Cunningham	Member	\$595	49.20	\$29,274.00
J. Dolan	Consultant	\$375	113.80	\$42,675.00
M. Desalvio	Research	\$160	1.30	\$208.00
N. Backer	Paraprofessional	\$100	1.50	\$150.00
For the Period 7/1/07 through 7/31/07			177.00	\$78,971.00

W.R. Grace & Co. Capstone Advisory Group, LLC Summary of Fees by Task Code For the Period 7/1/07 through 7/31/07

Task Code	Task Description	Hours	Fees
01. Acquisitions/Divestitures	During the Fee Application period, the Applicant prepared numerous detailed analyses regarding a large divestiture including review of Debtors' draft agreement Exhibits and schedules.	19.20 s,	\$9,620.00
03. Claims Analysis & Valuation	During the Fee Application period, the Applicant prepared various analyses of claims, reviewed recovery scenarios under various assumptions and reviewed various expert reports on asbestos claims.	44.40	\$20,544.00
04. Creditor Committee Matters	During the Fee Application period, the Applicant discussed case issues including the PI/PD proposal, interest accruals, exclusivity issues, LTIP and acquisitions with counsel and Committee members.	24.60	\$9,621.00
05. Employee Matters/KERP/Other	During the Fee Application period, the Applicant prepare various analyses regarding the LTIP motion and prepared report to the Committee thereon.		\$16,170.00
07. Fee Applications & Invoices	During the Fee Application Period, the Applicant prepared the May and June monthly Fee Statements and the 13 th quarterly fee statement.	12.50	\$4,341.00
08. Financial Analysis - Schedules & Statements	During the Fee Application Period, the Applicant analyzed data regarding Q2results by comparing sales, EBIT, and gross margin to Plan and prior year, as well as a review of industry reports. A report to the Committee was prepared thereon. Also analyzed the May monthly operating reports.	39.30	\$18,279.50
21. Research	During the Fee Application period, the Applicant		
	Retrieved peer analyst reports and industry information.	1.30	\$208.00
26. Meetings with Debtors/Advisors	During the Fee Application Period, the Applicant prepared for and participated in a discussion regarding divestitures.	0.50	\$187.50
For the Period 7/1/07 through 7/31/07		177.00	\$78,971.00

Capstone Advisory Group, LLC Invoice for the July 2007 Fee Application

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W.R. Grace & Co. Capstone Advisory Group, LLC Detailed Time Description by Task Code For the Period 7/1/07 through 7/31/07

Date	Professional	Hours	Detailed Time Description
01. Acquisiti	ons/Divestitures		
7/2/2007	E. Ordway	0.70	Read documents pertaining to IP issues and directed staff in following up/next steps.
7/2/2007	S. Cunningham	2.00	Reviewed draft report to the Committee re: Gemini.
7/2/2007	S. Cunningham	2.50	Reviewed Gemini IP agreement.
7/2/2007	J. Dolan	0.40	Followed up with the Company and advisors regarding open items related to Project Gemini.
7/2/2007	J. Dolan	1.90	Prepared for and participated in call with counsel and the Company regarding IP License Agreement issues.
7/2/2007	J. Dolan	1.30	Read and analyzed Provisions of IP License Agreement requiring further follow up with Company.
7/2/2007	J. Dolan	0.50	Reviewed and analyzed Exhibits to agreement received from the Company.
7/3/2007	J. Dolan	0.70	Followed up with counsel and the Company regarding open items related to Gemini.
7/3/2007	E. Ordway	0.30	Read additional data received from Debtors regarding IP issues.
7/3/2007	J. Dolan	2.40	Reviewed and analyzed all schedules to the Agreement received from the Company.
7/9/2007	S. Cunningham	3.30	Reviewed Phase 1 environmental data- Gemini.
7/9/2007	J. Dolan	1.00	Review of Phase I Environmental report regarding Project Gemini.
7/18/2007	E. Ordway	0.90	Analyzed EBITDA components from acquisitions.
7/24/2007	E. Ordway	0.50	Continued analysis of EBITDA components.
7/26/2007	E. Ordway	0.80	Continued analysis of EBITDA components.
Subtotal		19.20	
03. Claims A	nalysis & Valuation		
7/9/2007	J. Dolan	2.50	Read and analyzed expert testimonies regarding asbestos claim amounts.

Capstone Advisory Group, LLC Invoice for the July 2007 Fee Application Page 1 of 6

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Date	Professional	Hours	Detailed Time Description
7/11/2007	J. Dolan	0.50	Reviewed recovery analysis and sent to counsel for review.
7/11/2007	J. Dolan	3.00	Read and analyzed expert testimony documents regarding asbestos claim estimation.
7/12/2007	J. Dolan	2.00	Updated Asbestos claim scenario analysis.
7/12/2007	J. Dolan	1.80	Analyzed Company adjustments to proforma balance sheet in connection with emergence analysis.
7/12/2007	S. Cunningham	3.20	Read and reviewed Expert reports.
7/13/2007	S. Cunningham	3.30	Read and reviewed expert reports.
7/13/2007	J. Dolan	2.10	Read and analyzed expert testimony documents regarding asbestos claim estimation.
7/13/2007	E. Ordway	0.60	Directed staff in updating recovery analysis.
7/13/2007	J. Dolan	2,40	Updated recovery analysis for latest financial information including stock price and interest through 12/31/07.
7/16/2007	E. Ordway	0.40	Reviewed/Edited claims analysis prepared by staff.
7/16/2007	J. Dolan	2.50	Revised latest claim scenario report based on latest financial info and discussions with counsel.
7/17/2007	J. Dolan	1.40	Calculated interest for post petition interest on claims.
7/17/2007	J. Dolan	3.10	Reviewed and analyzed expert testimony regarding asbestos claim estimates.
7/17/2007	S. Cunningham	2.20	Reviewed exclusivity issues- updated recovery scenario.
7/18/2007	S. Cunningham	1.00	Prepared liquidity analysis and reviewed environmental claims data.
7/18/2007	S. Cunningham	3.30	Reviewed Libby environmental.
7/18/2007	E. Ordway	1.90	Prepared/edited, updated recovery analysis to consider pending EPA/environmental settlements.
7/19/2007	S. Cunningham	1.80	Reviewed claims analysis and updated recovery analysis.
7/26/2007	J. Dolan	1.40	Prepared interest calculation for claims analysis per request of counsel.
7/27/2007	J. Dolan	1.80	Prepared environmental claims analysis by type to assist in EPA settlement analysis.
7/30/2007	J. Dolan	2.20	Updated recovery analysis based on various asbestos settlement scenarios.
Subtotal		44.40	

Capstone Advisory Group, LLC Invoice for the July 2007 Fee Application Page 2 of 6

Date	Professional	Hours	Detailed Time Description
04. Creditor	Committee Matters		
7/2/2007	J. Dolan	1.20	Read and analyzed recent docket items.
7/3/2007	J. Dolan	1.00	Read and analyzed recent docket items.
7/9/2007	J. Dolan	1.20	Read and analyzed recent court docket submissions.
7/10/2007	J. Dolan	0.50	Coordination with Blackstone regarding counsel's request for information.
7/12/2007	J. Dolan	0.70	Responded to request for information from counsel.
7/12/2007	J. Dolan	2.30	Read and analyzed recent docket items.
7/13/2007	E. Ordway	0.40	Read and analyzed DIP amendment.
7/13/2007	J. Dolan	1.40	Reviewed DIP agreement and amendments received from the Company.
7/13/2007	E. Ordway	0.30	Call with Committee member to discuss case status.
7/13/2007	J. Dolan	0.50	Responded to counsel's request for LTIP information.
7/13/2007	J. Dolan	1.40	Read and analyzed counsel's memo regarding exclusivity.
7/16/2007	J. Dolan	2.40	Prepared for and participated in call with counsel regarding status of case, LTIP, Gemini, recovery analysis.
7/16/2007	J. Dolan	1.40	Updated work plan.
7/17/2007	J. Dolan	1.20	Reviewed and analyzed docket submissions.
7/17/2007	J. Dolan	1.70	Prepared for Committee conference call.
7/19/2007	S. Cunningham	1.10	Participated in committee call - regarding Exclusivity.
7/26/2007	J. Dolan	1.20	Updated status of EPA settlement.
7/26/2007	J. Dolan	1.70	Read and analyzed recent docket items.
7/27/2007	J. Dolan	2.00	Prepared for and participated in conference call with Committee to discuss exclusivity order and prepared summary for team.
7/30/2007	J. Dolan	1.00	Read and analyzed recent docket items.
Subtotal		24.60	

05. Employee Matters/KERP/Other

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Date	Professional	Hours	Detailed Time Description
7/5/2007	J. Dolan	1.90	Prepared analysis for Committee report on LTIP motion.
7/5/2007	J. Dolan	2.20	Read and analyzed LTIP draft motion received from the Company's advisors.
7/5/2007	J. Dolan	1.40	Reviewed prior year motions and memos to determine comparability of current year request.
7/5/2007	E. Ordway	0.40	Directed staff in reviewing and analyzing LTIP plan amendments.
7/6/2007	J. Dolan	1.90	Began preparing LTIP report to the Committee based on draft motion.
7/9/2007	J. Dolan	2.70	Prepared report to the Committee regarding LTIP motion requesting authorization.
7/10/2007	J. Dolan	1.70	Analyzed current LTIP motion and past and present payouts.
7/10/2007	E. Ordway	0.40	Read and analyzed prior LTIP plans for comparability.
7/10/2007	S. Cunningham	3.00	Reviewed historical LTIP plans and information.
7/10/2007	J. Dolan	1.50	Prepared for and participated in call with Company and its advisors regarding LTIP issues.
7/10/2007	J. Dolan	1.50	Analyzed LTIP past motions and reports to Committee.
7/11/2007	J. Dolan	0.90	Read and analyzed LTIP requested information received from the Company.
7/11/2007	S. Cunningham	4.00	Reviewed historical LTIP plans and information.
7/12/2007	J. Dolan	1.70	Updated LTIP report to Committee.
7/13/2007	E. Ordway	0.50	Continued analyzing LTIP proposal.
7/16/2007	S. Cunningham	4.00	Reviewed LTIP information.
7/27/2007	J. Dolan	1.50	Finalized LTIP memo to Committee based on final motion filed.
7/27/2007	J. Dolan	1.40	Reviewed and analyzed final LTIP motion and related documents.
7/30/2007	E. Ordway	0.40	Reviewed/edited report on LTIP plan.
7/30/2007	S. Cunningham	0.80	Read and analyzed LTIP memo for counsel.
7/30/2007	J. Dolan	1.40	Updated LTIP memo to the Committee based on comments received and distributed to counsel for review.
Subtotal		35.20	

07. Fee Applications & Invoices

Capstone Advisory Group, LLC Invoice for the July 2007 Fee Application Page 4 of 6

Date	Professional	Hours	Detailed Time Description
7/2/2007	N. Backer	0.90	Prepared 13th Quarterly fee application.
7/2/2007	J. Dolan	1.40	Prepared May fee application.
7/2/2007	J. Dolan	1.50	Prepared 1Q07 quarterly fee application.
7/3/2007	J. Dolan	1.20	Prepared May fee application.
7/9/2007	E. Ordwey	0.30	Prepared fee application.
7/9/2007	J. Dolan	1.20	Prepared June fee application.
7/10/2007	J. Dolan	1.00	Prepared May fee application.
7/10/2007	J. Dolan	1.20	Prepared 1Q07 fee application.
7/11/2007	J. Dolan	0.70	Finalized quarterly fee application.
7/11/2007	J. Dolan	0.50	Finalized May fee application.
7/12/2007	N. Backer	0.60	Prepared May fee statement.
7/26/2007	J. Dolan	1.00	Prepared fee applications.
7/30/2007	J. Dolan	1.00	Prepared June fee application.
Subtotal		12.50	
08. Financial	Analysis - Schedules &	t Statement	s
7/2/2007	J. Dolan	0.70	Read and analyzed press release regarding acquisition.
7/5/2007	J. Dolan	2.50	Read and analyzed May monthly operating reports.
7/11/2007	J. Dolan	2.50	Read and analyzed prior reports and Debtor filings in preparation of 2Q07 report to the Committee.
7/17/2007	E. Ordway	1.60	Read and analyzed monthly and quarterly financial reports from Debtor and listed items for staff to further investigate.
7/17/2007	J. Dolan	2.50	Prepared analysis on 2Q07 results for Committee report.
7/20/2007	S. Cunningham	2.10	Reviewed May financial reporting package.
7/23/2007	S. Cunningham	1.80	Reviewed May financial reporting package.

Reviewed 2 Q financial information versus prior year.

Capstone Advisory Group, LLC Invoice for the July 2007 Fee Application

S. Cunningham

5.10

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Date	Professional	Hours	Detailed Time Description	
7/26/2007	S. Cunningham	3.20	Reviewed financial data.	
7/26/2007	J. Dolan	1.80	Read and analyzed Grace 2Q07 press release.	
7/26/2007	J. Dolan	2.10	Prepared analysis for 2Q07 results report to the committee including press releases and recent company information.	
7/27/2007	J. Dolan	1.60	Prepared snapshot analysis on 2Q07 results comparing sales, EBITDA to prior year and Plan.	
7/30/2007	S. Cunningham	1.50	Read and analyzed 2Q07 report to the Committee including updating tables to be included in report.	
7/30/2007	J. Dolan	1.50	Prepared analysis for 2Q07 report to the Committee including updating tables to be included in report.	
7/30/2007	E. Ordway	0.80	Prepared outline of report draft for committee 2ndQ report.	
7/31/2007	J. Dolan	2.10	Prepared analysis for 2Q07 report to the Committee including updating sales and gross margin tables to be included in report.	
7/31/2007	J. Dolan	3.40	Prepared analysis for 2Q07 report to the Committee including updating EBITDA tables to be included in report.	
7/31/2007	J. Dolan	2.50	Prepared analysis for 2Q07 report to the Committee including updating cash flow tables to be included in report.	
Subtotal		39.30		
21. Research				
7/25/2007	M. Desalvio	1.30	Retrieved analysts reports on peers for 2Q2007	
Subtotal		1.30		
26. Meetings with Debtors/Advisors				
7/3/2007	J. Dolan	0.50	Participated in call with Company regarding open issues re: Gemini.	
Subtotal		0.50		
Total Hours		177.00		

Capstone Advisory Group, LLC Invoice for the July 2007 Fee Application Page 6 of 6

W.R. Grace & Co. Capstone Advisory Group, LLC Expense Detail For the Period 7/1/07 through 7/31/07

Date	Professional	Detail	Amount	
Copies				
7/31/2007	Capstone Expenses	July Copies - 6 @ .10 ea	\$0.60	
Subtotal - Copies			\$0.60	
Postage/FedEx				
7/16/2007	Capstone Expenses	Fed Ex 2-150-94720	\$39.36	
7/16/2007	Capstone Expenses	Fed Ex 2-150-94720	\$14.49	
Subtotal - Postage/FedEx				
Research				
7/31/2007	Capstone Expenses	Pacer Research charge for July	\$11.76	
Subtotal - Research				
Scans				
7/31/2007	Capstone Expenses	Scans - 13 @ \$1. ea	\$13.00	
Subtotal - Scans			\$13.00	
Telecom Charges				
7/31/2007	Capstone Expenses	Conference calls	\$295.39	
7/31/2007	Capstone Expenses	July Telephone - Saddle Brook office	\$261.69	
Subtotal - Telecom Charges				
For the Period 7/1/07 through 7/31/07				

Capstone Advisory Group, LLC Invoice for the July 2007 Fee Application

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